LAND DEVELOPMENT **OPPORTUNITY**

44100 E County Road 6, Bennett CO 80102

Located at 6th Avenue and North Brick Center Rd.



PRICE: \$5,500,000.00

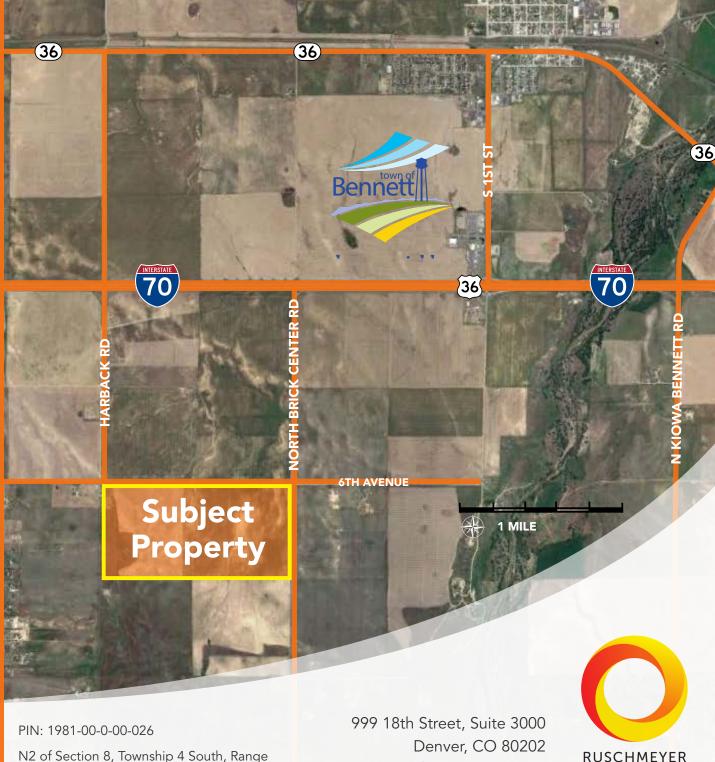


ACREAGE: 314

(Buyer to verify Acreage Mineral rights excluded)



Kathryn Garvie **Broker Associate** 970-376-1069 kat@ruschmeyercorp.com



N2 of Section 8, Township 4 South, Range 63 West, Arapahoe County, CO

www.RuschmeyerCorp.com

CORPORATION

Muegee Farms Development

at Trigues

TTERSTATE 70

1 Mile

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Interchange (2 Miles)

N. BRICK CENTER RD

OFFERING SUMMARY

Address:

44100 E County Road 6, Bennett CO 80102

Intersections: Parcel ID: Municipality: 6th Ave. and Brick Center Rd. 1981-00-0-00-026 Unincorporated Arapahoe County

Bennett

2 Miles

Legal Description: N2 of Section 8, Township 4 South, Range 63 West, Arapahoe County, CO. Mineral rights not included.

Acres: ±314 Price: \$5,500,000.00

Property frontage along Brick Center Rd and 6th Avenue, a mile south of the Bennett Exit, and a mile south from a proposed interchange at Harback Rd. The Towns Capital Asset and Improvement Master Plan Includes following interchange projects in the longer term (2040):

Design of the I-70/Harback Road interchange. • Replacement of the bridge at the I-70/Converse Road interchange. • Construction of a full interchange at I-70/ Kiowa-Bennett Road. • Construction of a full interchange at 1-70/Yulle Mile Road 6TH AVENUE

INTERSTATE 70



OFFERING SUMMARY

A half section of land situated in the path of development and emerging neighborhoods along the I-70 Corridor and the expanding town of Bennett. Surrounding development includes Prospect Ridge, Muegge Farms, Bennett Crossing Lennar Homes, and the Bennett Interchange.

Property frontage along Brick Center Rd and 6th Avenue, a mile south of the Bennett Exit, and a mile south from a proposed interchange at Harback Rd.

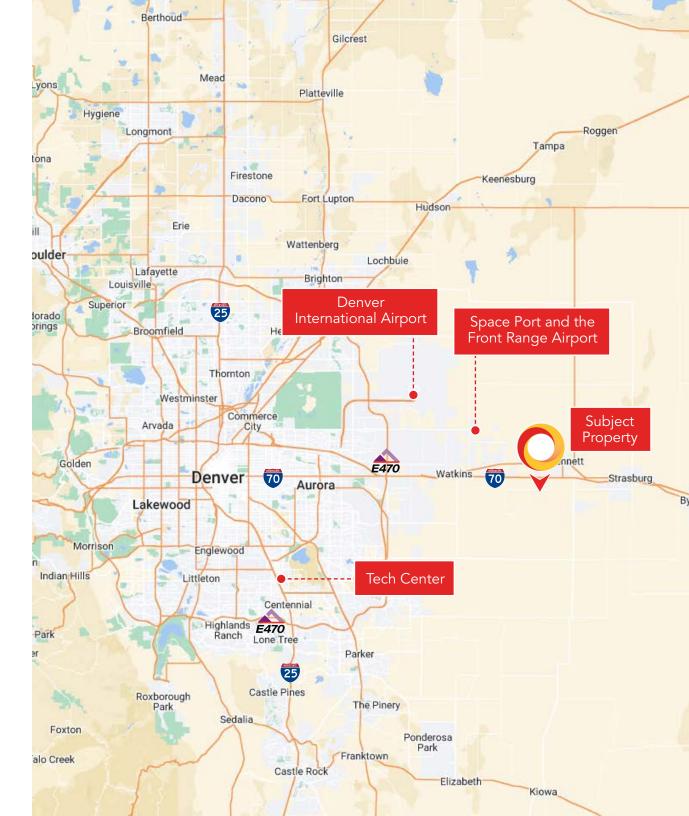
Views of Pikes Peak and the Front Range, the Eastern Plains, and a mile off the Bennett I-70 Exit. Land falls within the tier 1 planning area of Town of Bennett Annexation Priority Area. Wet utilities are located north of I-70 (1 +/- miles), electricity and gas are available to site, and water rights to property have not been severed.

COMMUTE TIMES:

10 minutes to Space Port and the Front Range Airport, 15 minutes to Aurora, 15 Minutes to DIA, 25 minutes to downtown Denver, 35 minutes to Tech Center, and less than an hour away from the mountains.

*The seller would like to retain ownership of the home located in the NW4 of the property, but remains open to all creative offers. Mineral rights are not included.







BENNETT AT A GLANCE



The Town of Bennett is a growing community on the western edge of the eastern plains of Colorado. The Town was incorporated in 1930 and has steadily grown into a thriving and self-sustaining community within an excellent public school system and a growing hub for goods and services along the 1-70 corridor. The Town boasts over six miles of walking and biking trails, numerous parks, a community center, a recreation center. and 200+ acres of protected open spaces. Furthermore, there is available land that is entitled for development, making Bennett an inviting place to do business. The Town of Bennet is well positioned to capture the expanding growth within the Denver Metropolitan area. Bennett's close proximity to Denver International Airport, the Front

HOME SALES AND POPULATION GROWTH:

Mean prices in 2019: all housing units: \$371,190; detached houses: \$410,706; townhouses or other attached units: \$306,200; in 2-unit structures: \$407,151; in 3-to-4-unit structures: \$251,851; in 5-or-more-unit structures: \$265,811; mobile homes: \$74,204 Median gross rent in 2019: \$1,122. March 2019 cost of living index in Bennett: 102.3 (near average, U.S. average is 100).

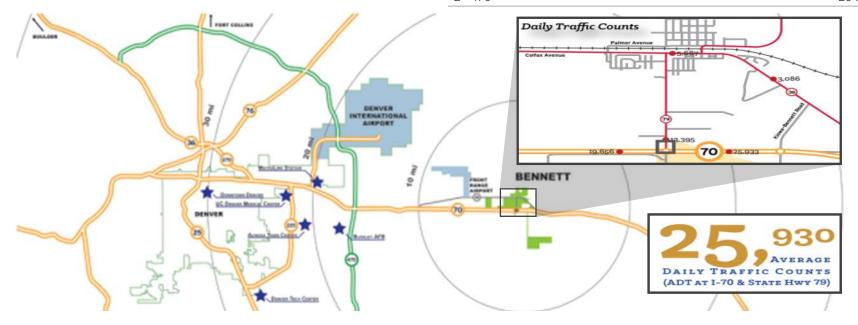
Bennett has a 2020 population of 3,680, and is currently growing at a rate of 8.68% annually. The population has increased by 59.45% since the most recent US Census estimate, which recorded a population of 2,308 in 2010.

Range Airport, I–70, E-470, and the Union Pacific Railroad are all factors which will have a direct impact on the future growth of the Town, an incorporated area that currently totals 5.4 square miles.

* The transportation network provides great access and visibility to Bennett's growing commercial and mixed-use development. Bennett's incorporated limits are encompassed by an Enterprise Zone.

COMMUTE TIMES

Front Range Airport	10 Minutes
Aurora	15 Minutes
Denver International Airport	20 Minutes
Downtown Denver	25 Minutes
Denver Tech Center	35 Minutes
Mountains	50 Minutes
E - 470	20 Minutes



CONFIDENTIALITY AGREEMENT



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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Ruschmeyer Corporation makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Ruschmeyer Corporation does not serve as a financial advisor to any party regarding any proposed transaction

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Ruschmeyer Corporation in compliance with all applicable fair housing and equal opportunity laws.